

<b>Item No.</b> 2.4	<b>Classification:</b> Open	<b>Date:</b> 24 February 2021	<b>Meeting Name:</b> Council Assembly
<b>Report title:</b>		Capital programme 2020-21 to 2029-30	
<b>Wards or groups affected:</b>		All	
<b>From:</b>		Strategic Director of Finance and Governance	

## RECOMMENDATION

1. That Council Assembly notes the refreshed general fund capital programme for the period 2020-21 to 2029-30 as approved by Cabinet on 2 February 2021 (Appendix 1).

## BACKGROUND INFORMATION

2. The council established a ten year programme in 2006 for capital investment within the remit of the medium term resource strategy and in line with local priorities and the council plan. The council's constitution requires council assembly to agree the capital strategy and programme at least once every four years, ensuring effective financial control and the achievement of value for money, within the provisions of financial standing orders.
3. On 27 February 2019, council assembly agreed a refreshed 10 year general fund capital programme for the period 2018-19 to 2027-28 to the value of £792m and a housing investment programme of £2,100m. Since then Cabinet has approved the refresh of the capital programme on a regular basis through capital monitoring reports to ensure it is fully updated and continues to align with the council's key priorities.
4. The refreshed council plan approved by Council Assembly in November 2020 is the council's overarching business plan setting the overall policy direction for the period 2020-22.
5. On 2 February 2021, cabinet agreed a refresh of the council's capital programme including additional investment of £25m to help tackle the climate change emergency and £1m to support the delivery of the Cabinet's ambitious plan for youth provision in the borough. A copy of this report with details of the capital programme by department is attached as Appendix 1.

## **KEY ISSUES FOR CONSIDERATION**

6. Capital investment plans are driven by the Council Plan, the council's key strategic document that sets out the council's vision, ambitions, values and priorities.
7. Key commitments supported by the capital programme include continuing to deliver new quality affordable homes, taking action to tackle the Climate Emergency, rebuilding the local economy and giving all young people in the borough the best opportunities in life. Specific commitments also include:
  - planting 10,000 new trees;
  - doubling the number of bike hangars in the borough;
  - delivering quality new homes for residents on the Aylesbury Estate, with no reduction in the number of social rent homes
  - delivering a new library and GP Health Centre on the Aylesbury Estate;
  - refurbishing and expanding Maydew House, increasing the number of council homes and providing new council rented key worker homes:
  - opening a new, modern leisure centre at Canada Water;
  - opening a new library and heritage centre on the Walworth Road;
  - investing in young people in Southwark;
  - opening two nursing homes;
  - building extra care housing;
  - improving air quality and road safety at every primary school.
8. Appendix 2 aligns the capital programme with the council plan themes.

## **Community Impact Statement**

9. The community impact statement is set out in the cabinet report of 2 February 2021 attached at Appendix 1.

## **Consultation**

10. Consultation on the overall programme has not taken place. However, each of the individual projects are subject to such consultation as is required or desirable when drawing up the schemes. Some of these will be more extensive than others, for example projects with an impact on the public realm. Some projects, such as those funded by s106 may require consultation with those providing the funds.

## **SUPPLEMENTARY ADVICE FROM OTHER OFFICERS**

### **Director of Law and Governance**

11. Under the constitution the council assembly must agree the capital strategy and programme at least once every four years, ensuring effective

financial control and the achievement of value for money, within the provisions of financial standing orders.

12. The capital programme 2020-21 to 2029-30 satisfies the council's duty under the Local Government Act 1999 which requires it to make arrangements to secure the continuous improvement in the way its functions are exercised, by having regards to the combination of economy, efficiency and effectiveness.

## BACKGROUND INFORMATION

Background Papers	Held At	Contact
None		

## APPENDICES

No.	Title
Appendix 1	Cabinet Report 2 February 2020 Policy and Resources Strategy: Capital Monitoring Report, including capital programme update 2020-21 to 2029-30
Appendix 2	Capital Programme by council plan theme

## AUDIT TRAIL

<b>Lead Officer</b>	Duncan Whitfield, Strategic Director of Finance and Governance	
<b>Report Author</b>	Robert Woollatt, Interim Departmental Finance Manager	
<b>Version</b>	Final	
<b>Key Decision?</b>	No	
<b>CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER</b>		
<b>Officer Title</b>	<b>Comments Sought</b>	<b>Comments included</b>
Director of Law and Governance	Yes	Yes
Strategic Director of Finance and Governance	Yes	Yes
<b>Cabinet Member</b>	Yes	Yes
<b>Date final report sent to Constitutional Team</b>		12 February 2021